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CLERK'S OFFICE **APPROVED**

Submitted by: Chairman of the Assembly Prepared by: For Reading:

Real Estate Services/HLB

July 21, 1998

ANCHORAGE, ALASKA AO NO. 98-125

AN ORDINANCE PROVIDING FOR THE PUBLIC PURPOSE RETENTION AND THE DONATION OF LOT TWENTY-FOUR (24), BLOCK TWO (2), NELS KLEVEN HOMESTEAD, A VACANT LOT ON LANE STREET, ANCHORAGE, ALASKA AND LOT 106-3 OF THE SUBDIVISION OF LOT 106, SECTION 13, TOWNSHIP 13 NORTH, RANGE 3 WEST, SEWARD MERIDIAN (PLAT P-372), A VACANT LOT ON OKLAHOMA STREET, ANCHORAGE, ALASKA, (EXHIBIT A), TO HABITAT FOR HUMANITY, INC., A NONPROFIT CORPORATION FOR THEIR PROGRAM TO DEVELOP AFFORDABLE HOUSING FOR THE PRIVATE SECTOR.

THE ANCHORAGE ASSEMBLY FINDS;

WHEREAS, the Municipality acquired both of these lots through a tax foreclosure, and

WHEREAS, Habitat for Humanity, Inc. through Assembly Member Wohlforth, requested these properties to develop affordable housing which is a public purpose beneficial to the Municipality; now therefore.

THE ANCHORAGE ASSEMBLY ORDAINS:

- 1 The two parcels described in Exhibit A are reserved for public purpose.
- 2. The Municipality is authorized to convey by donation to Habitat for Humanity, Inc. the two parcels described in Exhibit A, and these properties shall be conveyed free of municipal taxes, interest, penalties, and all costs associated with the foreclosure and management of the properties, including the demolition liens.
- 3. This ordinance shall become effective immediately upon passage and approval by the Assembly.

PASSED AND APPROVED by the Anchorage Assembly this and day of Own 1998.

Chairman of the Assembly

ATTEST:

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